

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF CALIFORNIA  
SAN JOSE DIVISION

In re Edward H. Okun Internal Revenue  
Service § 1031 Tax Deferred Exchange  
Litigation

NO. C 07-02795 JW  
NO. C 09-02079 JW  
NO. C 09-md-02028JW

**ORDER REQUESTING AMENDED  
PROPOSED ORDER**

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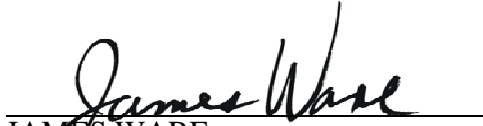
This case is scheduled for a hearing on February 28, 2011 on the parties' Joint Motion for Preliminary Approval of Wave III Class Settlement. (hereafter, "Motion," Docket Item No. 471.) Upon review of the parties' submissions, the Court finds that the parties' Proposed Orders do not satisfy the requirements of In re Mercury.<sup>1</sup> Specifically, the Proposed Orders must provide the class sufficient time following the filing of Plaintiffs' Attorney Fee Application for any Objectors to file their objections with respect to the Application to conform with the requirements of due process. Id. Further, In re Mercury requires that a fee application must include details sufficient for the class to meaningfully evaluate it, including detailed hour reports and how those efforts contributed to the benefit of the class. Id.

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<sup>1</sup> In re Mercury Interactive Secs. Litig., No. 08-17372, 2010 WL 3239460 (9th Cir. Aug. 18, 2010).

1 Accordingly, on or before **February 28, 2011**, the parties shall submit Amended Proposed  
2 Orders that comport with the timing requirements of In re Mercury, namely, the parties shall include  
3 timing provisions for the filing of requests for attorneys fees and the class members' objections, if  
4 any, to the fee requests.<sup>2</sup> Further, pending preliminary approval of the settlement, the Court will set  
5 a Final Fairness Hearing for **June 27, 2011, at 9 a.m.** Thus, in their Amended Proposed Orders, the  
6 parties shall use this putative Final Fairness Hearing date to adjust all other deadlines accordingly.

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8 Dated: February 25, 2011

  
JAMES WARE  
United States District Chief Judge

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27 <sup>2</sup> Further, the Court notes that Defendant Citibank's Proposed Order has incorrectly included  
28 the date for the Final Fairness Hearing to be February 28, 2011.

**United States District Court**

For the Northern District of California

**THIS IS TO CERTIFY THAT COPIES OF THIS ORDER HAVE BEEN DELIVERED TO:**

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**Dated: February 25, 2011**

**Richard W. Wieking, Clerk**

By: /s/ JW Chambers  
**Elizabeth Garcia**  
**Courtroom Deputy**